



Trinidad is an industry-leading contract driller, providing safe, reliable, expertly-designed equipment operated by well-trained and experienced personnel. Trinidad's drilling fleet is one of the most adaptable, technologically advanced and competitive in the industry. Trinidad provides contract drilling and related services in Canada, the US, Saudi Arabia and Mexico.

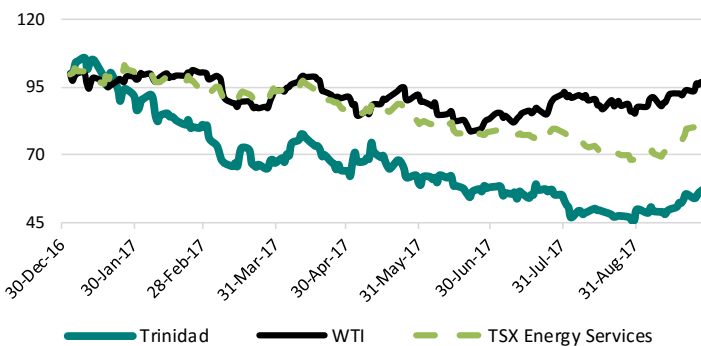
QUICK FACTS

millions	As at Sep 30, 2017
Toronto Stock Exchange Listed	TDG
Enterprise Value	\$1,002.3
Shares Outstanding	273.5
Market Capitalization	\$516.8

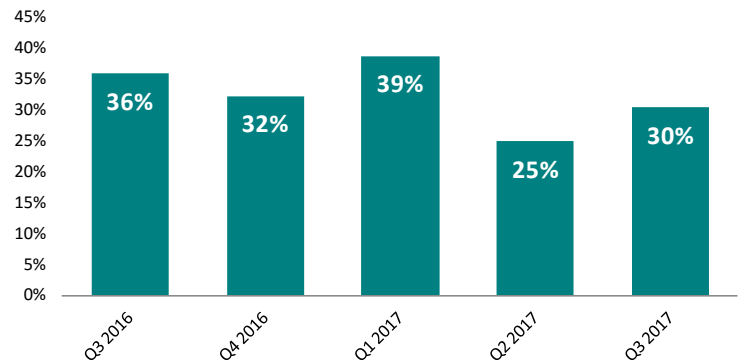
FINANCIAL RESULTS

C\$millions, except where noted	Q3 2017	Q3 2016
Revenue	129.8	67.0
Net (loss) ⁽¹⁾	(44.4)	(35.8)
Per share (basic/diluted) ⁽¹⁾	(\$0.16)	(\$0.16)
Adjusted EBITDA ⁽²⁾	27.5	18.0

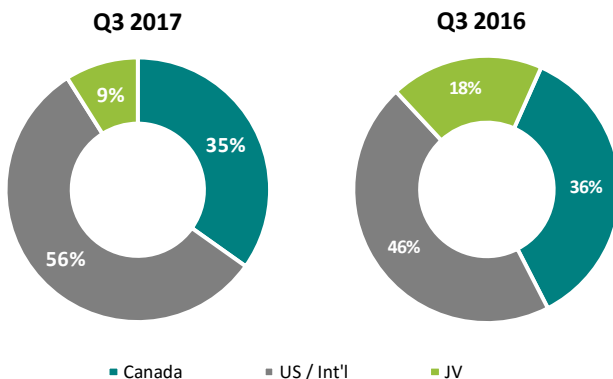
Q3 2017 Indexed Share Price Performance



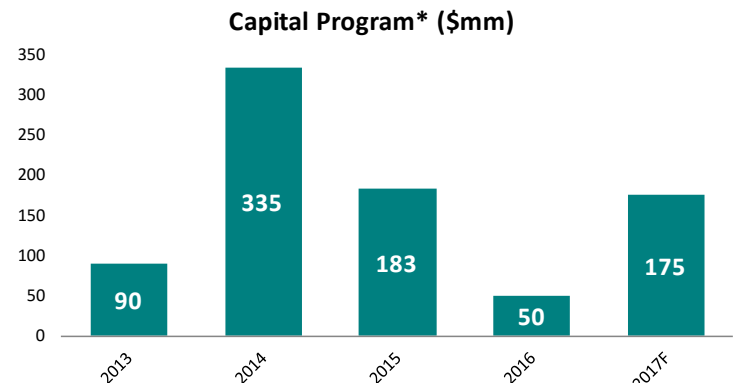
Operating Income - Net Percentage ²



DIVERSIFIED REVENUE



ADAPTABLE SPENDING



*includes JV capital expenditures (60% share)

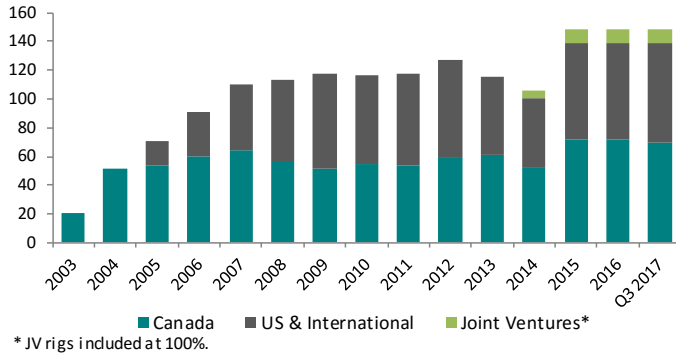
¹ Net (loss) is net (loss) attributable to shareholders of Trinidad. Net (loss) per share is calculated as net (loss) attributable to shareholders of Trinidad divided by the weighted average number of common shares outstanding, both adjusted for dilutive factors.
² Please refer to the Non-GAAP Measures Definitions and Additional GAAP Measures Definitions in Trinidad's Third Quarter 2017 MD&A section at www.trinidadrilling.com or www.sedar.com.



It's About Performance

TRINIDAD'S LAND DRILLING FLEET

Trinidad Rig Count



OPERATING HIGHLIGHTS

	Q3 2017	Q3 2016
Operating days ⁽¹⁾		
Canada	2,520	1,411
United States and International	3,212	1,307
TDI Joint Venture	317	274
Rate per operating day ⁽¹⁾		
Canada (CDN\$)	17,961	18,856
United States and International (US\$)	18,515	21,557
TDI Joint Venture (US\$)	50,595	67,133
Utilization rate - operating day ⁽¹⁾		
Canada	39%	21%
United States and International	52%	21%
TDI Joint Venture	43%	37%

¹ Please refer to the Non-GAAP Measures Definitions and Additional GAAP Measures Definitions in Trinidad's Third Quarter 2017 MD&A section at www.trinidaddrilling.com or www.sedar.com.

SHAREHOLDER INFORMATION

BANKERS

Royal Bank of Canada Calgary, AB
Wells Fargo Houston, TX

AUDITORS

PricewaterhouseCoopers LLP Calgary, AB
 Chartered Professional Accountants

UPCOMING EVENTS

Earnings Announcement

Conference Call

Q4 2017

March 6, 2018

March 7, 2018

This date may change without prior notice.

MANAGEMENT AND BOARD OF DIRECTORS

MANAGEMENT

Brent Conway	President and Chief Executive Officer
Lesley Bolster	Chief Financial Officer
David Gibson	Senior Vice President, US Drilling Operations
Randy Hawkings	Executive Vice President, US Operations
Laura Ingram	Vice President, Finance
Adrian Lachance	Chief Operating Officer
Gavin Lane	Senior Vice President, Canadian Operations
Ron Parent	Vice President, Human Resources, HSE and QMS
Nial Shepherd	Senior Vice President, Trinidad Drilling International

BOARD OF DIRECTORS

Michael Heier	Chairman
Jim Brown	Director
Brian Burden	Director
David Halford	Director
Nancy Laird	Director
Ken Stickland	Lead Director

LEGAL COUNSEL

Blake, Cassels & Graydon LLP Calgary, AB

REGISTRAR AND TRANSFER AGENT

TSX Trust Company Toronto, ON

Certain information in this document is forward-looking and is subject to important risks and uncertainties. The results or events predicted in this information may differ from actual results or events. Factors which could cause actual results or events to differ materially from current expectations include, among other things, the ability of Trinidad Drilling Ltd. to successfully implement its strategic initiatives and whether such strategic initiatives will yield the expected benefits, the availability and price of energy commodities, regulatory environment, competitive factors in the natural gas transportation and natural gas liquids extraction industries and the prevailing economic conditions in North America. For additional information on these and other factors, see the reports filed by Trinidad Drilling Ltd. with Canadian securities regulators. Trinidad Drilling Ltd. disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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INVESTOR RELATIONS

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